



MONTHLY FINANCIAL REPORT

January 2013

PERFORMANCE AT A GLANCE

GENERAL FUND REVENUES

FY 2013 General Fund year-to-date revenues are 2.78% higher than FY 2012 revenues received, due to an increase in miscellaneous revenue. (Page 2)

GENERAL FUND EXPENDITURES

FY 2013 General Fund year-to-date expenditures are higher than the seasonal trends, showing an increase of 7.18% from FY 2012, due to the pension obligation bond payment and annualized pension payment. [Page 3 - 4]

OVERALL GENERAL FUND PERFORMANCE

At four months into the fiscal year, General Fund revenues received year-to-date are higher than expenditures, primarily due to the fact that the Property Tax revenue received year-to-date represents 81.89% of the revised budget. Property taxes constitute approximately 35.8% of the City's annual budgeted revenue. [Page 5]

WE BUILD COMMUNITY



The following report provides an update on the City of Fort Lauderdale's financial condition as it relates to the operating and sub funds on a budgetary basis (revised for the December Monthly Financial Report). The data and figures presented reflect information as of the month ending January 31, 2013, which includes adjustments to the FY 2012 year end financials.

LEGEND



POSITIVE

- Improved compared to seasonal trends or budgetary projections.

NEUTRAL

- Neutral compared to seasonal trends or budgetary projections.


NEGATIVE


- Worse than compared to seasonal trends or budgetary projections.


ECONOMIC INDICATORS

Economic conditions drive City's revenues, such as Property Taxes, Licenses & Permits, Charges for Services, etc.


NATIONAL ECONOMY


National GDP:¹  Real Gross Domestic Product (GDP) is the output of goods and services produced by labor and property located in the United States. According to the estimate released by the Bureau of Economic Analysis, the fourth quarter of 2012 decreased at an annual rate of 0.1%. In the third quarter, real GDP increased 1.3 percent.


Interest Rates:²  The Federal Open Market Committee met in December and decided to keep the target range for the Federal Funds interest rate at 0 to 1/4 percent and anticipates that economic conditions are likely to warrant exceptionally low levels at least through 2013.

Housing Starts:³  Housing Starts in January 2013 were at a seasonally adjusted rate of 890,000. This was 8.5% below the revised December 2012 estimate of 973,000 and was 23.6% above the January 2012 rate of 720,000.


UNEMPLOYMENT RATES


National:⁴  The national jobless rate was essentially unchanged in the month of January at 7.9% and was 0.4% point lower than January 2012.

State-wide:⁴  The number of unemployed persons in Florida for the month of January was 7.9%. This was 0.1% lower than the December 2012 rate of 8.0%.

Broward County:⁴  The Fort Lauderdale area unemployment rate for January 2013 was 6.7%, which remained unchanged from the December 2012 rate.

BUILDING ACTIVITY

State-wide:³  Building Permits for January 2013 numbered 6,357 with a value of \$1,231MM. This is an increase from the December 2012 count of 4,854 Permits, with a value of \$1,003MM.

Local:³  Miami-Fort Lauderdale-Pompano Beach area issued 1,299 Building Permits in January 2013 with a value of \$190MM. This is an increase from the December 2012 count of 1,137 permits, with a value of \$163MM. January 2012 reported 1,379 Building Permits, with an issuing value of \$170MM.

SOURCES

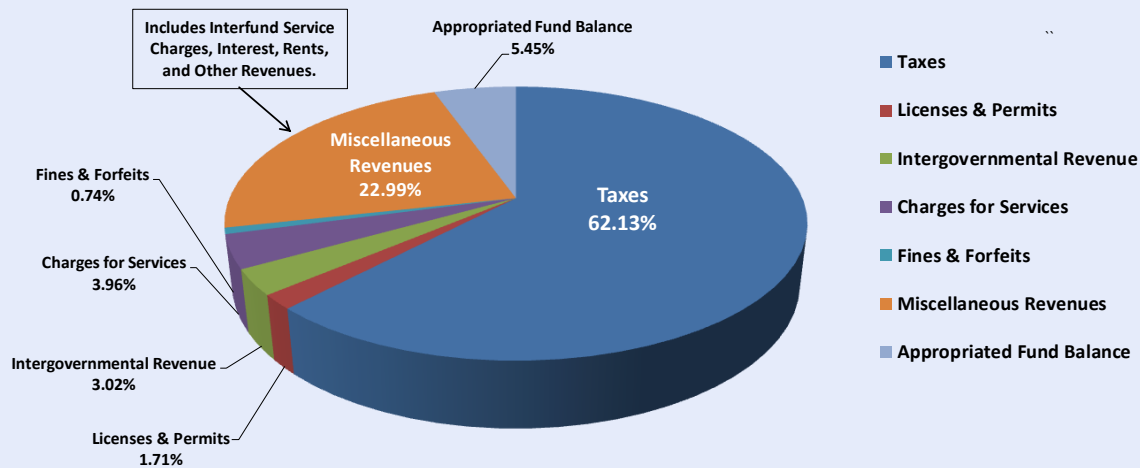
¹ Bureau of Economic Analysis; ² Federal Reserve;

³ U.S. Census Bureau News; ⁴ U.S. Bureau of Labor Statistics

REVENUE ANALYSIS

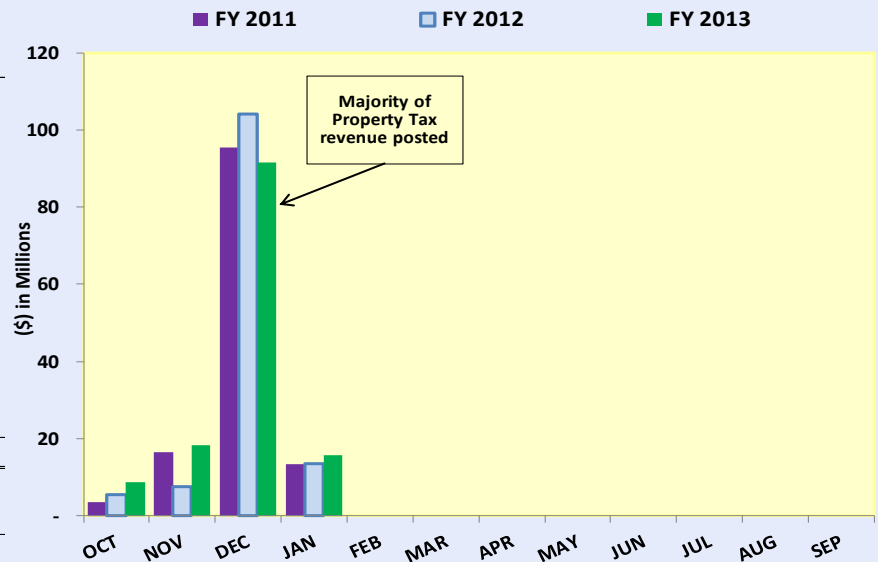
GENERAL FUND REVENUES YEAR-TO-DATE

Revenue Source	FY 2012 YTD	% of FY 2012 YTD	FY 2013 YTD	% of FY 2013 YTD
Taxes	\$ 89,157,629	66.70%	\$ 88,343,847	62.13%
Licenses & Permits	2,595,611	1.94%	2,430,819	1.71%
Intergovernmental Revenue	4,574,951	3.42%	4,300,357	3.02%
Charges for Services	6,423,855	4.81%	5,625,307	3.96%
Fines & Forfeits	633,114	0.47%	1,046,427	0.74%
Miscellaneous Revenues	27,423,904	20.52%	32,697,109	22.99%
Appropriated Fund Balance	2,858,679	2.14%	7,752,724	5.45%
YTD	\$ 133,667,743	100.00%	\$ 142,196,591	100.00%



FY 2013 GENERAL FUND REVENUES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 5,419,761	2.03%	\$ 8,826,120	3.07%
November	7,527,812	2.81%	18,232,811	6.34%
December	104,203,519	38.93%	91,570,619	31.84%
January	13,657,972	5.10%	15,814,316	5.50%
February	13,326,046	-	-	-
March	15,349,967	-	-	-
April	16,866,866	-	-	-
May	13,832,785	-	-	-
June	20,515,648	-	-	-
July	9,775,401	-	-	-
August	21,831,512	-	-	-
September	22,469,335	-	-	-
YTD	\$ 130,809,064	48.88%	\$ 134,443,867	46.75%
Appropriated Fund Balance ¹	2,858,679		7,752,724	
Total FY 2012	\$ 267,635,302		Total Ytd FY 2013	\$ 142,196,591



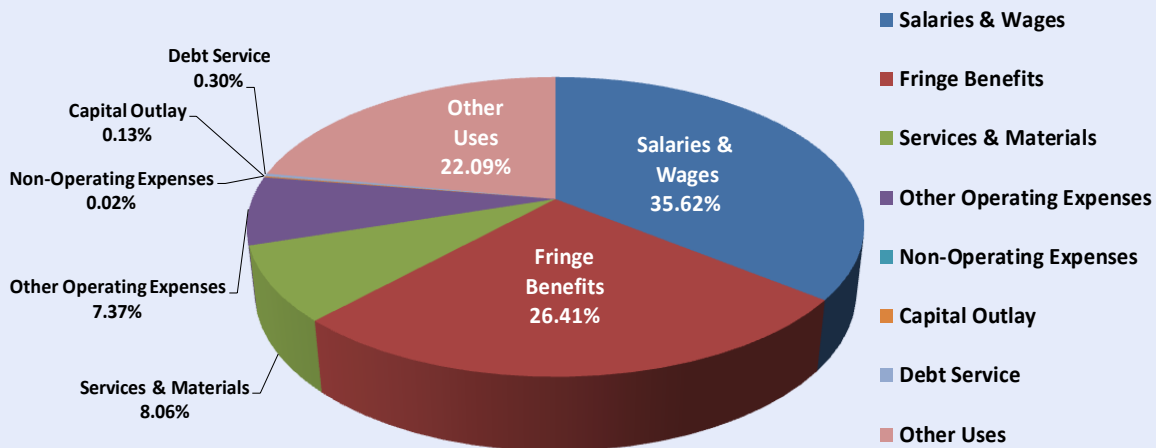
POSITIVE FY 2013 General Fund revenue year-to-date is higher than FY 2012 by \$3,634,803 (2.78%), primarily due to an increase in various miscellaneous revenues. Relative to budget/annual amount, the revenues constitute only 46.75% of revised budget, versus 48.88% of actual annual revenue in FY 2012.

¹The fund has an audited appropriated use of fund balance in the amount of \$2,858,679 in FY 2012 and the planned use of fund balance in the amount of \$7,752,724 in FY 2013. The FY 2013 amount includes rollovers from prior year purchase order encumbrances in the amount of \$2,944,816.

EXPENDITURE ANALYSIS

GENERAL FUND EXPENDITURES YEAR-TO-DATE

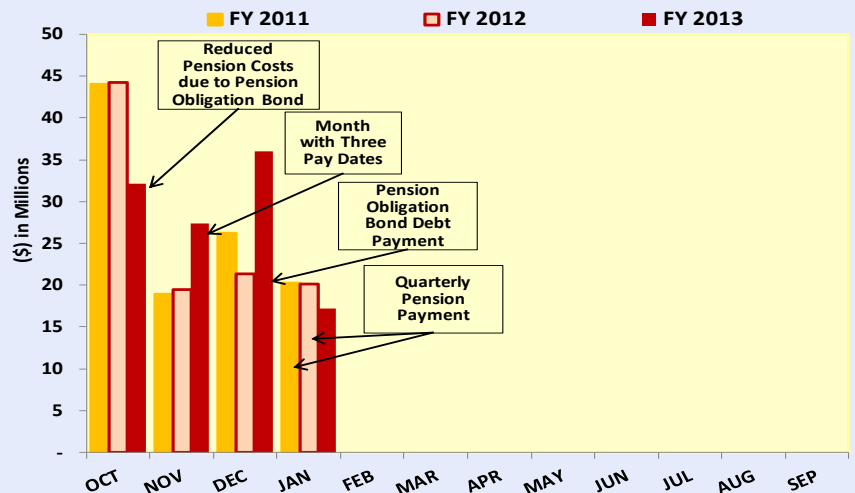
Expenditure Source	FY 2012 YTD	% of FY 2012 YTD	FY 2013 YTD	% of FY 2013 YTD
Salaries & Wages	\$ 43,234,871	41.12%	\$ 40,140,234	35.62%
Fringe Benefits	46,926,852	44.63%	29,756,036	26.41%
Services & Materials	7,704,048	7.33%	9,084,950	8.06%
Other Operating Expenses	6,200,882	5.90%	8,302,533	7.37%
Non-Operating Expenses	13,628	0.01%	17,655	0.02%
Capital Outlay	54,593	0.05%	142,224	0.13%
Debt Service	-	0.00%	351,167	0.30%
Other Uses	1,001,653	0.96%	24,891,295	22.09%
YTD	\$ 105,136,527	100.00%	\$ 112,686,094	100.00%



Note: Annual pension payments were posted in October for the year in order to maximize interest savings.

FY 2013 GENERAL FUND EXPENDITURES VS. FY 2012

Month	FY 2012 Actual	% of 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 44,263,130	16.54%	\$ 32,117,743	11.90%
November	19,442,650	7.26%	27,378,021	10.15%
December	21,321,380	7.97%	36,006,658	13.34%
January	20,109,368	7.51%	17,183,672	6.37%
February	17,965,504	-	-	-
March	17,002,982	-	-	-
April	23,519,033	-	-	-
May	16,841,628	-	-	-
June	21,231,836	-	-	-
July	19,480,982	-	-	-
August	22,423,589	-	-	-
September	24,033,222	-	-	-
YTD	\$ 105,136,527	39.28%	\$ 112,686,094	41.76%
Total FY 2011	\$ 267,635,303			

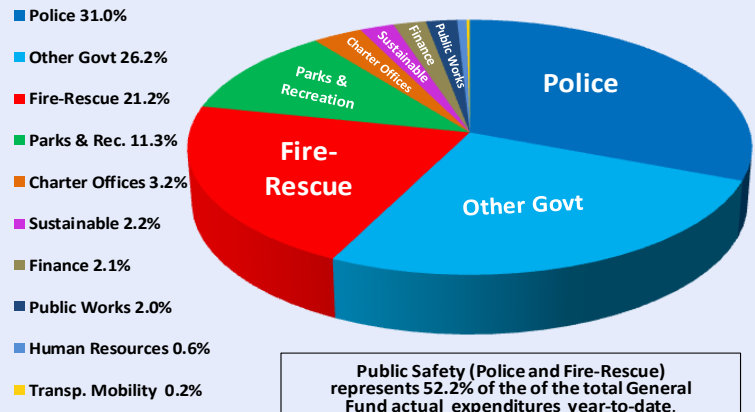


NEGATIVE Year-to-date expenditures are higher than those for FY 2012 by \$7,549,567 (7.18%), primarily due to the Pension Obligation Bond debt payment. General Fund carry-over encumbrances for FY 2012 were \$2,944,816, versus \$2,808,648 last year. Relative to budget/annual amount, the expenditures constitute 41.76% of revised budget, versus only 39.28% of actual annual expenditures in FY 2012.

EXPENDITURE ANALYSIS (continued)

FY 2013 GENERAL FUND EXPENDITURES YEAR-TO-DATE

Department	FY 2013 Revised Budget	FY 2013 YTD ¹	% of Budget Spent
Police	\$ 89,424,245	\$ 34,831,032	38.95%
Other Government*	41,844,030	29,533,212	70.58%
Fire-Rescue	65,934,221	23,912,054	36.27%
Parks & Recreation	39,260,252	12,774,793	32.54%
Charter Offices	10,797,656	3,571,200	33.07%
Sustainable Dev.	6,411,480	2,503,371	39.05%
Finance	6,749,138	2,328,984	34.51%
Public Works	6,030,448	2,287,955	37.94%
Human Resources	2,126,758	727,850	34.22%
Transportation Mobility	1,282,571	215,642	16.81%
Total	\$ 269,860,800	\$ 112,686,094	41.76%

Percent of General Fund Actual Expenditures
Year-To-Date

*Includes the annual debt payment for the Pension Obligation Bonds and the transfer of the TIF funding to the CRA.

¹The General Fund expenditures were higher than those for FY 2012 by \$7,549,567 (7.18%), primarily due to the timing of the annual pension and Pension Obligation Bond Payments.

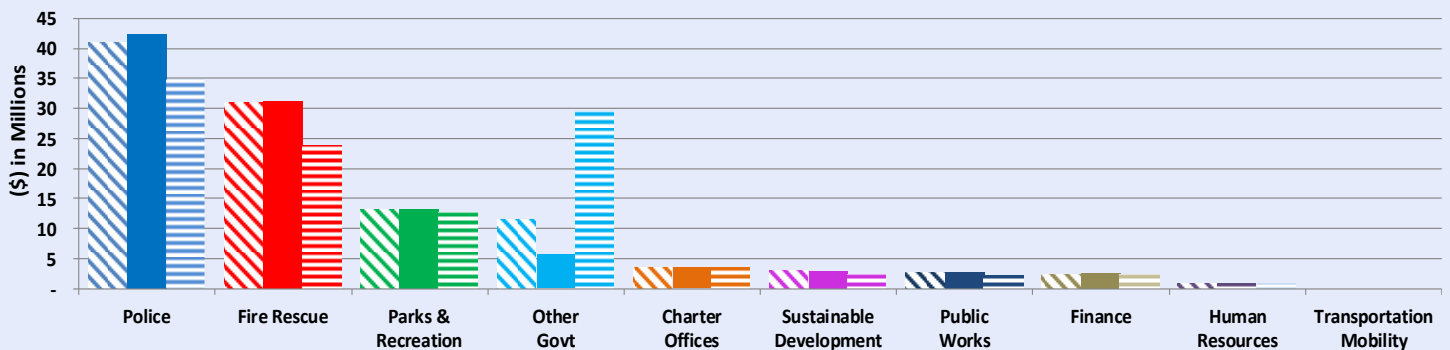
GENERAL FUND EXPENDITURES BY DEPARTMENT

Diagonal Shaded Bars - FY 2011

Solid Shaded Bars - FY 2012

Striped Bars - FY 2013

Color Coding - See pie chart above



GENERAL FUND OVERTIME

FY 2013 overtime expenditures were lower than those for FY 2012 by 24.5%. Parks & Recreation overtime was due to holiday pay and coverage at special City sponsored events. Fire-Rescue Operations was due to maintaining the available staffing to meet the daily "minimum" staffing requirements. Police overtime was due to crime prevention strategies and "minimum" staffing requirements. A portion of the Police overtime is eligible for reimbursement as revenue, with \$139,367 eligible year to date. Some overtime for November and December was attributable to Hurricane Sandy.

Department	FY 2012 TOTAL	FY 2013 Revised Budget	FY 2013 YTD	% of Budget Spent
Police	4,371,776	\$ 3,521,978	1,237,342	35.13%
Fire-Rescue	1,936,700	1,536,069	448,930	29.23%
Parks & Recreation	267,506	216,435	106,703	49.30%
Public Works	80,270	26,500	7,908	29.84%
Administrative	15,905	21,300	7,463	35.04%
Sustainable Development	1,857	2,500	1,840	73.61%
Total	\$ 6,674,012	\$ 5,324,782	\$ 1,810,186	34.00%

OVERALL FUND PERFORMANCE

POSITIVE*

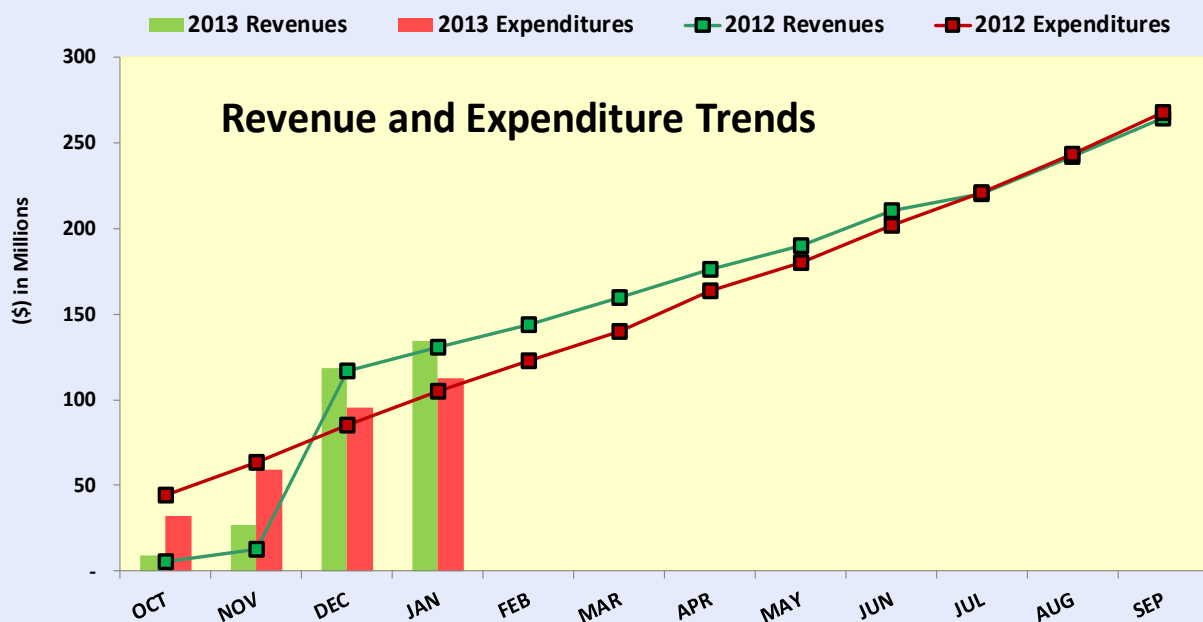
FY 2013 GENERAL FUND REVENUES VS. EXPENDITURES

	FY 2013 Revenues	FY 2013 Expenditures	Difference
October	\$ 8,826,120	\$ 32,117,743	\$ (23,291,623)
November	18,232,811	27,378,021	(9,145,209)
December	91,570,619	36,006,658	55,563,961
January	15,814,316	17,183,672	(1,369,356)
February	-	-	-
March	-	-	-
April	-	-	-
May	-	-	-
June	-	-	-
July	-	-	-
August	-	-	-
September	-	-	-
Year-To-Date	\$134,443,867	\$112,686,094	\$ 21,757,773
Planned Use of Fund Balance	7,752,724	-	7,752,724
Total	\$142,196,591	\$112,686,094	\$ 29,510,497

POSITIVE Revenues for FY 2013 are higher than those for FY 2012 by \$3,634,803 and are ahead of the same period last year by 2.78%. This is primarily due to administrative fees, return on investments, and higher year-to-date collections for Fire Assessments and Rents.

NEGATIVE Consistent with increased revenues, expenditures for FY 2013 are higher than those for FY 2012 by \$7,549,567 (7.18%), primarily due the timing of the annualized pension and Pension Obligation Bond debt payments. Overall, General Fund revenues are exceeding expenditures, resulting in a favorable trend.

FY 2013 VS. FY 2012 REVENUES AND EXPENDITURES



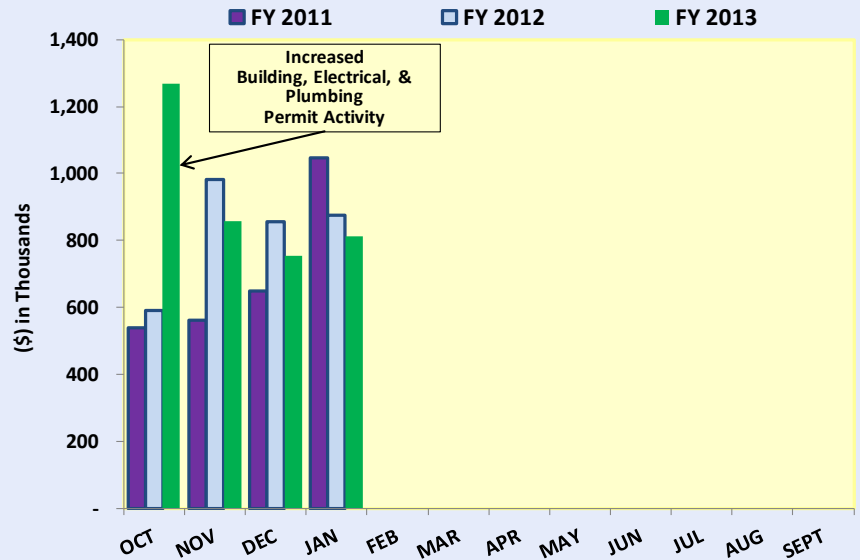
*This compares FY 2013 year-to-date revenues over expenditures, as of January 31, 2013.

BUILDING FUND PERFORMANCE

POSITIVE*

FY 2013 BUILDING FUND (140, 141 & 142) REVENUES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 591,634	4.95%	\$ 1,266,876	11.38%
November	982,420	8.22%	857,501	7.70%
December	855,432	7.16%	755,095	6.78%
January	876,001	7.33%	813,648	7.31%
February	724,504		-	
March	1,583,161		-	
April	747,856		-	
May	906,979		-	
June	805,102		-	
July	816,068		-	
August	1,292,883		-	
September	1,765,988		-	
YTD	\$ 3,305,487	27.67%	\$ 3,693,120	33.17%
Appropriated Fund Balance ¹	-		219,788	
Total	Total Ytd			
FY 2012	\$ 11,948,028	FY 2013	\$ 3,912,908	

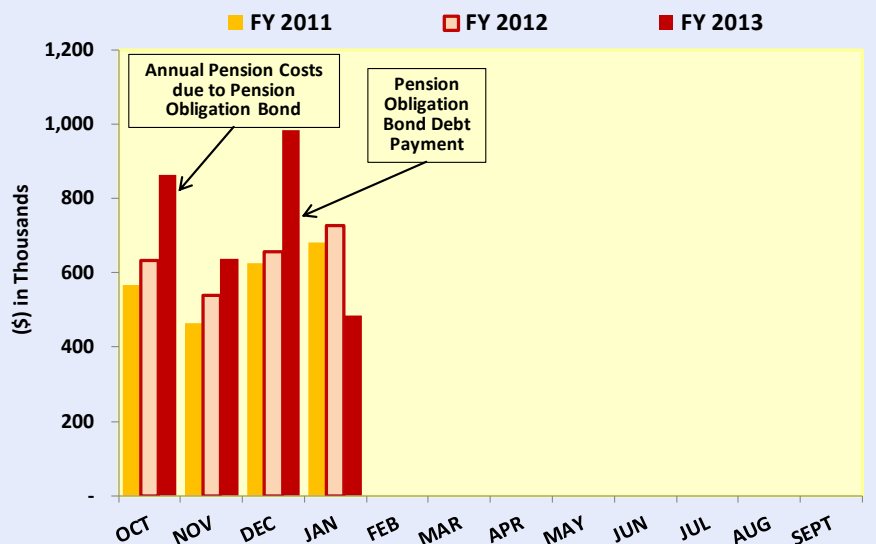


POSITIVE

As of January FY 2013, the Building Fund revenue collections year-to-date were higher than those for FY 2012 collections by \$387,633 (11.73%), due to permit activity, which has increased at a rate of 11.4%. Relative to budget/annual amount, the revenues constitute 33.17% of revised budget, versus only 27.67% of actual annual revenue in FY 2012.

FY 2013 BUILDING FUND (140, 141 & 142) EXPENDITURES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 634,265	9.09%	\$ 862,961	10.62%
November	538,763	7.72%	635,971	7.82%
December	657,342	9.42%	984,647	12.12%
January	727,173	10.42%	484,641	5.96%
February	476,130		-	
March	457,653		-	
April	707,177		-	
May	459,535		-	
June	604,124		-	
July	732,161		-	
August	442,932		-	
September	538,787		-	
YTD	\$ 2,557,544	36.66%	\$ 2,968,220	36.52%
Total	FY 2012		\$ 6,976,043	



NEGATIVE

Consistent with increased revenues, the Building Fund expenditures year-to-date were higher than those for FY 2012 by \$410,677 (16.06%).² Relative to budget/annual amount, the expenditures constitute only 36.52% of revised budget, versus 36.66% of actual annual expenditures in FY 2012. Overall, the fund's revenues are exceeding expenditures, resulting in a favorable trend.

*This compares FY 2013 year-to-date revenues over expenditures, as of January 31, 2013.

¹ The fund has planned the use of fund balance in the amount of \$219,788 in FY 2013. This amount includes rollovers from prior year purchase order encumbrances in the amount of \$9,629.

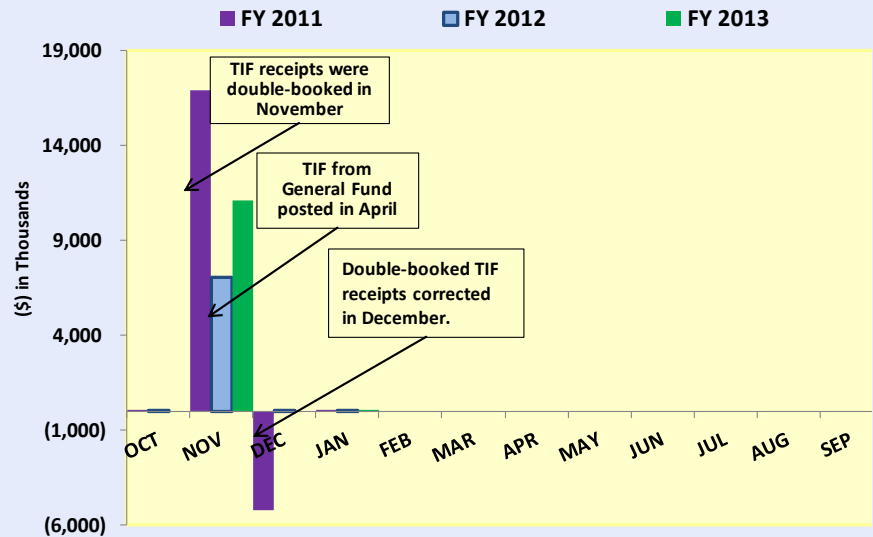
² The FY 2013 expenditures are higher than FY 2012 year-to-date, primarily due to the annual required contribution pension payment paid in the month of October.

CRA FUND PERFORMANCE

POSITIVE*

FY 2013 COMMUNITY REDEVELOPMENT AGENCY (CRA) FUND (106)
REVENUES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 45,300	0.40%	\$ -	0.00%
November	7,047,675	61.79%	11,118,482	98.75%
December	45,060	0.40%	-	0.00%
January	45,107	0.40%	4,079	0.04%
February	45,060		-	
March	45,060		-	
April	3,880,964		-	
May	45,060		-	
June	45,060		-	
July	45,060		-	
August	45,060		-	
September	71,488		-	
YTD	\$ 7,183,142	62.98%	\$ 11,122,561	98.79%
Appropriated Fund Balance ¹	-		138,981	
Total	Total Ytd			
FY 2012	\$ 11,405,954		FY 2013	\$ 11,261,542

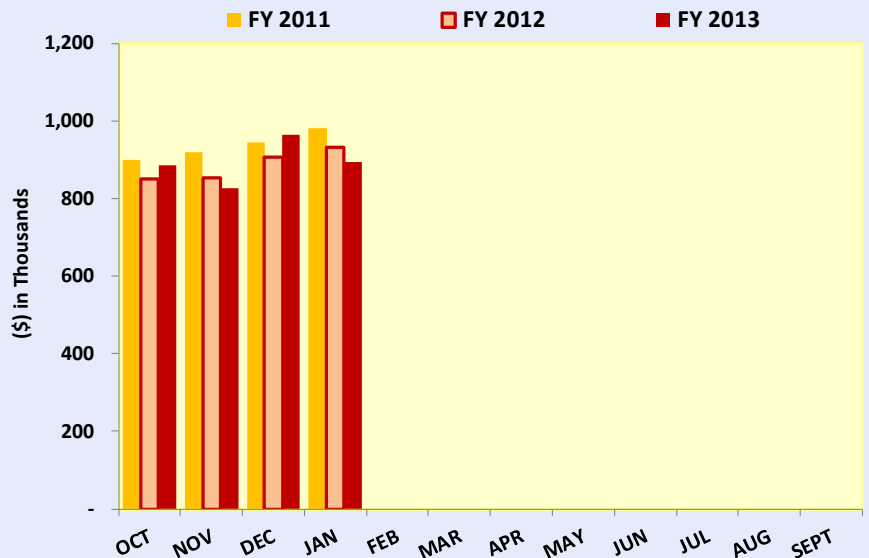


POSITIVE

As of January FY 2013, the Community Redevelopment Agency Fund revenue collections year-to-date were higher than those for FY 2012 by \$3,939,420 (54.84%), which was primarily due to the timing of posting the FY 2012 Tax Increment Financing (TIF) from the General Fund. Relative to budget/annual amount, the revenues constitute 98.79% of revised budget, versus only 62.98% of actual annual revenue in FY 2012.

FY 2013 COMMUNITY REDEVELOPMENT AGENCY (CRA) FUND (106)
EXPENDITURES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 850,504	7.82%	\$ 884,711	7.86%
November	853,073	7.84%	825,234	7.33%
December	906,517	8.33%	964,197	8.56%
January	930,600	8.55%	894,888	7.95%
February	857,728		-	
March	847,920		-	
April	889,625		-	
May	972,497		-	
June	949,544		-	
July	931,589		-	
August	972,273		-	
September	921,010		-	
YTD	\$ 3,540,695	32.53%	\$ 3,569,030	31.70%
Total	FY 2012			
	\$ 10,882,880			



NEUTRAL

The Community Redevelopment Agency Fund expenditures year-to-date were slightly higher than those for FY 2012 by \$28,335 (0.80%). In addition, relative to budget/annual amount, the expenditures constitute only 31.70% of revised budget, versus 32.53% of actual annual expenditures in FY 2012. Overall, the fund's revenues are exceeding expenditures, resulting in a favorable trend.

*This compares FY 2013 year-to-date revenues over expenditures, as of January 31, 2013.

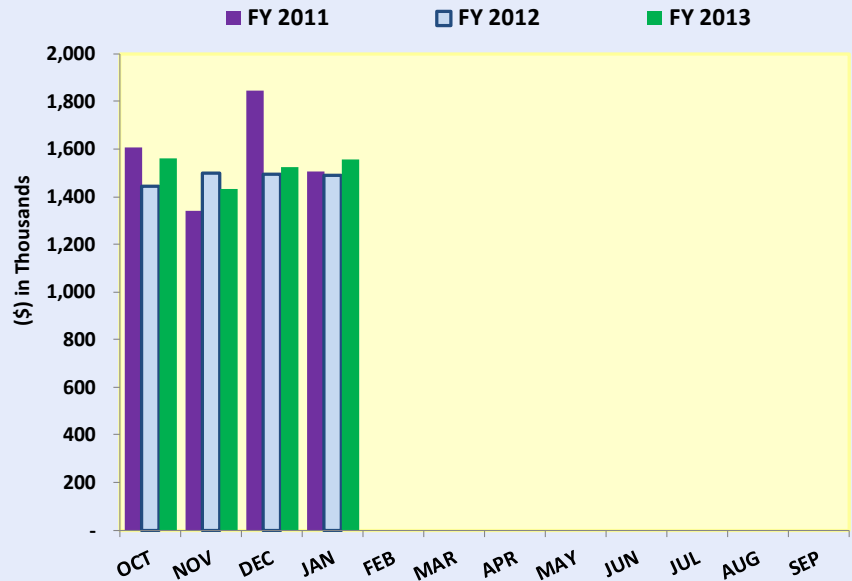
¹The appropriated fund balance is from prior year purchase order encumbrances in the amount of \$138,981.

SANITATION FUND PERFORMANCE

POSITIVE*

FY 2013 SANITATION FUND (409) REVENUES VS. FY 2012

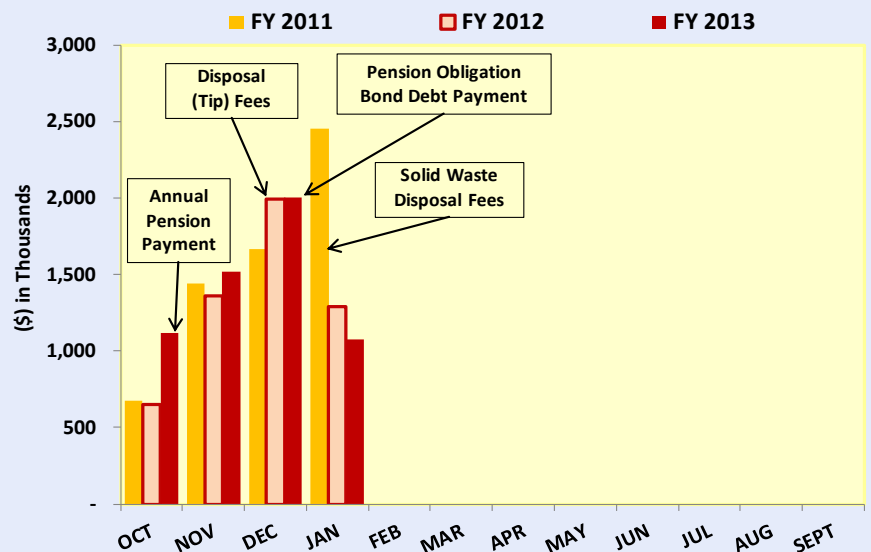
Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 1,442,893	7.64%	\$ 1,562,234	7.48%
November	1,498,750	7.94%	1,430,586	6.85%
December	1,492,291	7.90%	1,525,195	7.30%
January	1,487,851	7.88%	1,555,012	7.44%
February	1,314,659		-	
March	1,980,085		-	
April	1,482,312		-	
May	1,563,304		-	
June	1,708,170		-	
July	1,428,664		-	
August	1,531,399		-	
September	1,948,869		-	
YTD	\$ 5,921,785	31.37%	\$ 6,073,027	29.06%
Appropriated Fund Balance ¹	-		1,746,215	
Total FY 2012	\$ 18,879,248		Total Ytd FY 2013	\$ 7,819,242



POSITIVE As of January FY 2013, the Sanitation Fund revenue collections year-to-date were higher than those for FY 2012 by \$151,242 (2.55%). Relative to budget/annual amount, the revenues constitute only 29.06% of revised budget, versus 31.37% of actual annual revenue in FY 2012.

FY 2013 SANITATION FUND (409) EXPENDITURES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 648,403	3.43%	\$ 1,114,767	5.33%
November	1,359,744	7.20%	1,516,531	7.26%
December	1,995,719	10.56%	2,005,731	9.60%
January	1,290,393	6.83%	1,077,365	5.16%
February	1,742,895		-	
March	958,027		-	
April	1,833,674		-	
May	1,259,488		-	
June	1,683,582		-	
July	1,852,400		-	
August	1,162,316		-	
September	3,106,454		-	
YTD	\$ 5,294,259	28.02%	\$ 5,714,394	27.35%
Total FY 2012	\$ 18,893,094			



NEGATIVE Consistent with increased revenues, the Sanitation Fund expenditures year-to-date were higher than those for FY 2012 by \$420,135 (7.94%), primarily due to the annual pension payment made in the month of October.² In addition, relative to budget/annual amount, the expenditures constitute only 27.35% of revised budget, versus 28.02% of actual annual expenditures in FY 2012. Overall, the fund's revenues are exceeding expenditures, resulting in a favorable trend.

*This compares FY 2013 year-to-date revenues over expenditures, as of January 31, 2013.

¹The fund has planned the use of fund balance in the amount of \$1,746,215 in FY 2013. This amount includes rollovers from prior year purchase order encumbrances in the amount of \$292,792.

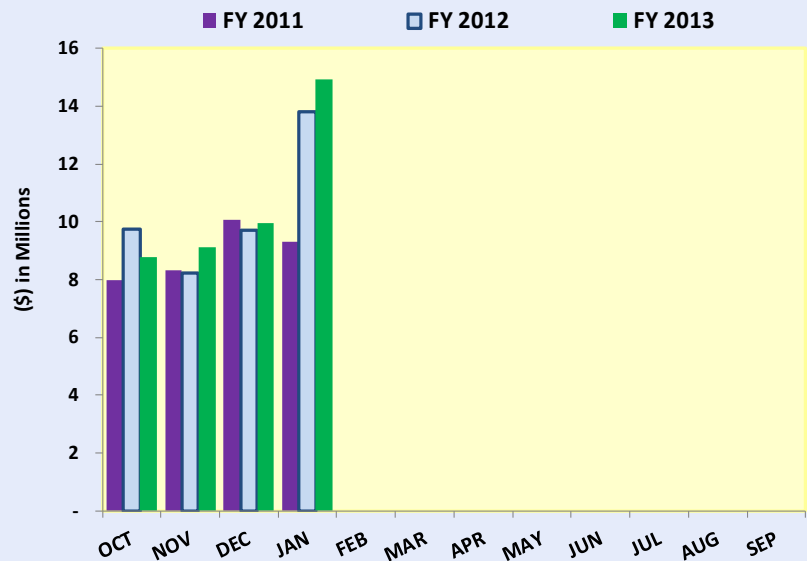
²The FY 2013 expenditures are higher than FY 2012 year-to-date, primarily due to the annual required pension contribution payment made in the month of October.

WATER & SEWER FUND PERFORMANCE

POSITIVE*

FY 2013 WATER & SEWER FUND (450 & 451) REVENUES VS. FY 2012

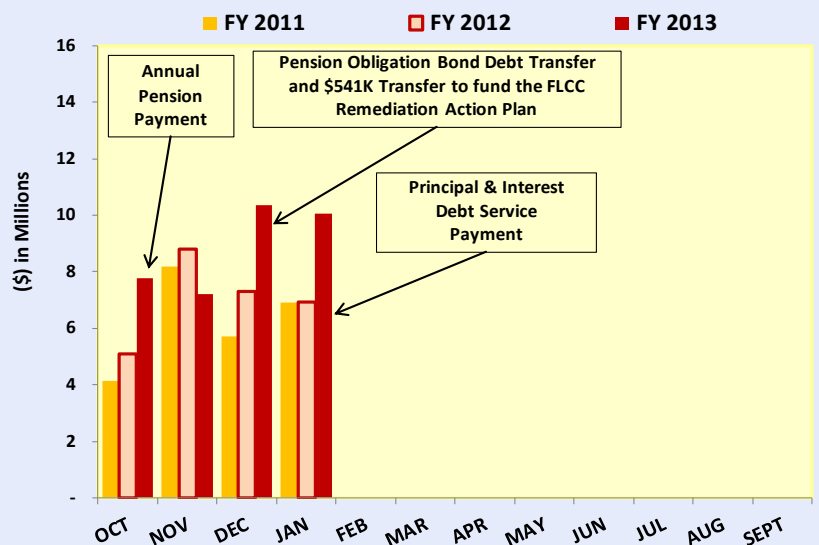
Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 9,758,293	8.61%	\$ 8,795,234	5.52%
November	8,224,158	7.26%	9,111,786	5.72%
December	9,727,512	8.58%	9,939,511	6.24%
January	13,821,468	12.19%	14,950,112	9.38%
February	6,030,719		-	
March	9,369,701		-	
April	9,129,346		-	
May	9,654,673		-	
June	9,543,137		-	
July	9,027,415		-	
August	9,653,308		-	
September	9,404,838		-	
YTD	\$ 41,531,430	36.64%	\$ 42,796,642	26.85%
Appropriated				
Fund Balance ¹	-		8,073,958	
Total		Total Ytd		
FY 2012	\$ 113,344,568	FY 2013	\$ 50,870,600	



POSITIVE As of January FY 2013, the Water & Sewer Fund revenue collections year-to-date were higher than those for FY 2012 by \$1,265,212 (3.05%). Relative to budget/annual amount, the revenues constitute only 26.85% of revised budget, versus 36.64% of actual annual revenue in FY 2012.

FY 2013 WATER & SEWER FUND (450 & 451) EXPENDITURES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 5,089,872	4.39%	\$ 7,766,253	5.46%
November	8,802,549	7.60%	7,193,719	5.06%
December	7,319,924	6.32%	10,371,010	7.30%
January	6,921,369	5.97%	10,049,396	7.07%
February	19,377,055		-	
March	5,531,016		-	
April	6,827,986		-	
May	13,973,736		-	
June	6,800,051		-	
July	3,660,916		-	
August	20,359,385		-	
September	11,189,928		-	
YTD	\$ 28,133,713	24.28%	\$ 35,380,379	24.89%
Total				
FY 2012	\$ 115,853,785			



NEGATIVE Consistent with increased revenues, the Water & Sewer Fund expenditures year-to-date were higher than those for FY 2012 by \$7,246,666 (25.76%), primarily due to the annual pension payment being made in October. Relative to budget/annual amount, the expenditures constitute 24.89% of revised budget, versus only 24.28% of actual annual expenditures in FY 2012. Overall, the fund's revenues are exceeding expenditures, resulting in a favorable trend.

*This compares FY 2013 year-to-date revenues over expenditures, as of January 31, 2013.

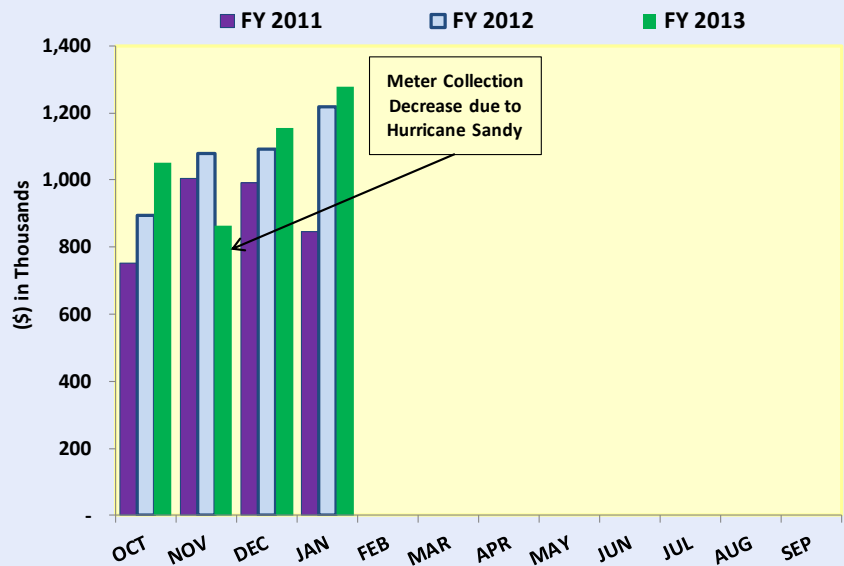
¹The fund has planned the use of fund balance in the amount of \$8,073,958 in FY 2013. This amount includes rollovers from prior year purchase order encumbrances in the amount of \$4,916,672.

PARKING SYSTEM FUND PERFORMANCE

POSITIVE*

FY 2013 PARKING SYSTEM FUND (461) REVENUES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 895,228	6.86%	\$ 1,049,851	5.47%
November	1,078,604	8.26%	862,642	4.49%
December	1,092,538	8.37%	1,155,277	6.01%
January	1,216,715	9.32%	1,277,711	6.65%
February	1,096,732		-	
March	1,315,650		-	
April	1,226,228		-	
May	1,138,449		-	
June	786,875		-	
July	1,475,385		-	
August	1,133,421		-	
September	598,774		-	
YTD	\$ 4,283,085	32.81%	\$ 4,345,481	22.62%
Appropriated Fund Balance ¹	-		5,373,557	
Total FY 2012	\$ 13,054,599		Total Ytd FY 2013	\$ 9,719,038

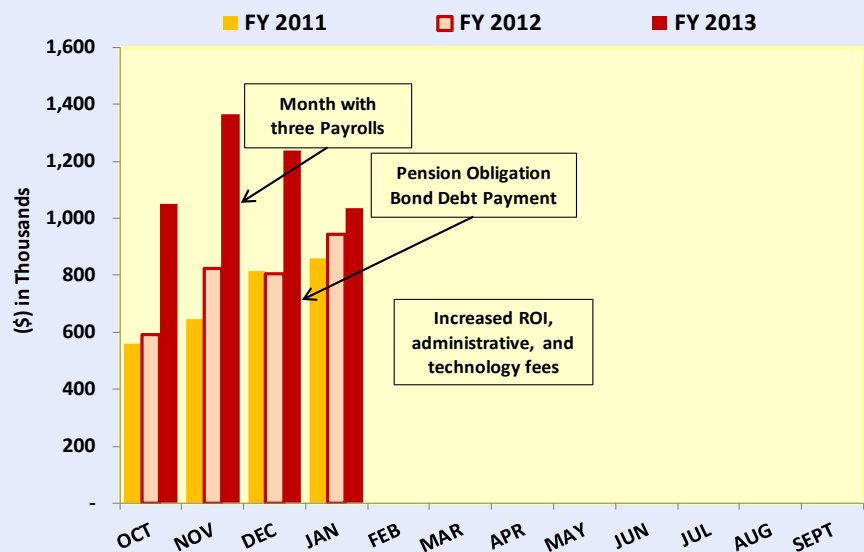


POSITIVE

As of January FY 2013, the Parking Fund revenue collections year-to-date were higher than those for FY 2012 by \$62,396 (1.46%). In addition, relative to budget/annual amount, the revenues constitute only 22.62% of revised budget, versus 32.81% of actual annual revenue in FY 2012.

FY 2013 PARKING SYSTEM FUND (461) EXPENDITURES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 592,818	4.92%	\$ 1,051,475	5.47%
November	825,871	6.86%	1,365,095	7.11%
December	804,056	6.68%	1,239,497	6.45%
January	943,889	7.84%	1,036,165	5.39%
February	714,976		-	
March	953,145		-	
April	1,039,912		-	
May	988,619		-	
June	778,805		-	
July	840,310		-	
August	703,414		-	
September	2,852,765		-	
YTD	\$ 3,166,635	26.30%	\$ 4,692,232	24.43%
Total FY 2012	\$ 12,038,581			



NEGATIVE

Consistent with increased revenues, the Parking Fund expenditures year-to-date were higher than those for FY 2012 by \$1,525,597 (48.18%), primarily due to higher administrative fees and the annual pension payment made in the month of October.² In addition, relative to budget/annual amount, the expenditures constitute only 24.43% of revised budget, versus 26.30% of actual annual expenditures in FY 2012. Overall, the fund's revenues including appropriated fund balance are exceeding expenditures, resulting in a favorable trend.

*This compares FY 2013 year-to-date revenues over expenditures, as of January 31, 2013.

¹The fund has planned the use of fund balance in the amount of \$5,373,557 in FY 2013. This amount includes rollovers from prior year purchase order encumbrances in the amount of \$1,158,960.

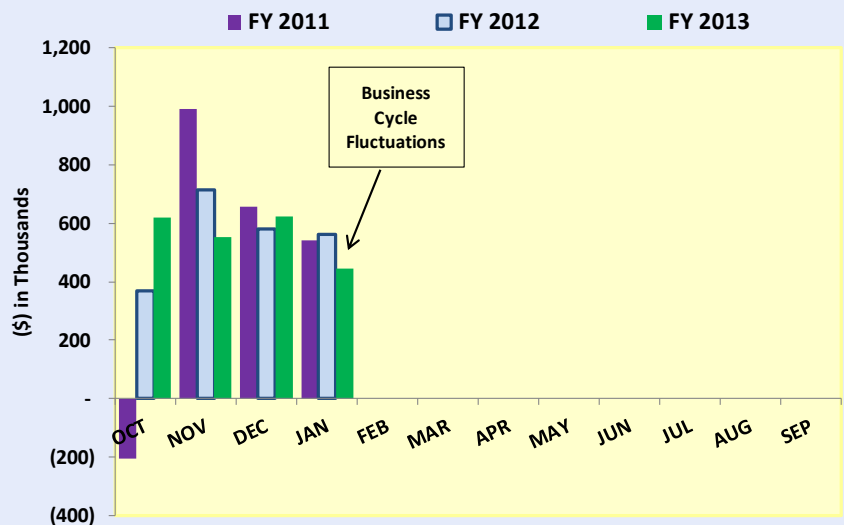
²The FY 2013 expenditures are higher than FY 2012 year-to-date, primarily due to the annual required pension contribution payment made in the month of October.

AIRPORT FUND PERFORMANCE

POSITIVE*

FY 2013 AIRPORT FUND (468) REVENUES VS. FY 2012

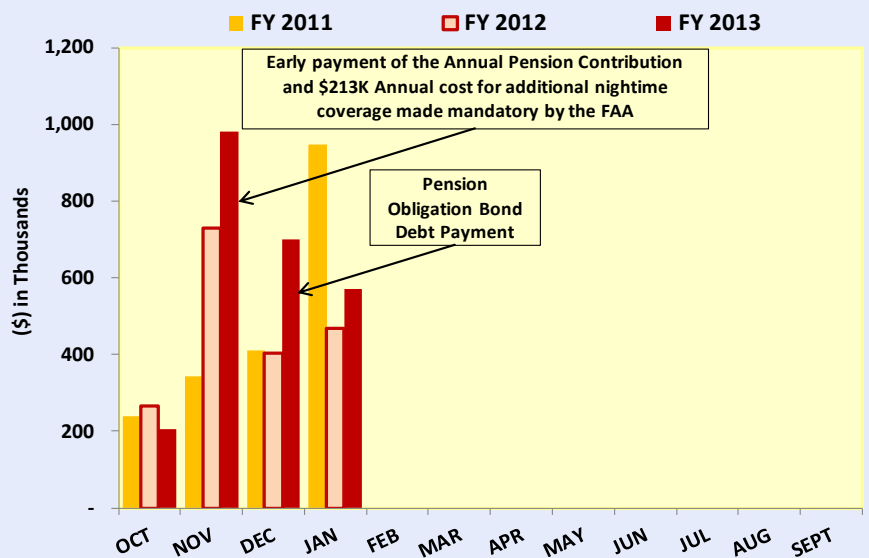
Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 370,538	4.33%	\$ 618,376	5.80%
November	713,136	8.33%	551,865	5.18%
December	579,176	6.77%	623,756	5.85%
January	562,057	6.57%	444,380	4.17%
February	770,518		-	
March	540,693		-	
April	755,403		-	
May	662,139		-	
June	539,072		-	
July	695,224		-	
August	609,645		-	
September	1,759,258		-	
YTD	\$ 2,224,906	26.00%	\$ 2,238,378	21.01%
Appropriated Fund Balance ¹	-		3,671,249	
Total	Total Ytd			
FY 2012	\$ 8,556,857		FY 2013	\$ 5,909,627



POSITIVE As of January FY 2013, the Airport Fund revenue collections year-to-date were slightly higher than those for FY 2012 by \$13,472 (0.61%) primarily due to fluctuations in rental income. In addition, relative to budget/annual amount, the revenues constitute only 21.01% of revised budget, versus 26.00% of actual annual revenue in FY 2012.

FY 2013 AIRPORT FUND (468) EXPENDITURES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 265,538	3.57%	\$ 205,463	1.93%
November	730,253	9.81%	980,564	9.20%
December	403,201	5.42%	701,116	6.58%
January	467,428	6.28%	570,706	5.36%
February	336,764		-	
March	772,831		-	
April	341,073		-	
May	395,960		-	
June	486,686		-	
July	784,260		-	
August	507,731		-	
September	1,953,277		-	
YTD	\$ 1,866,421	25.07%	\$ 2,457,849	23.07%
Total	FY 2012			
	\$ 7,445,003			



NEGATIVE Consistent with increased revenues, the Airport Fund expenditures year-to-date were higher than those for FY 2012 by \$591,429 (31.69%), primarily due to the annual pension payment.² Relative to budget/annual amount, the expenditures constitute only 23.07% of revised budget, versus 25.07% of actual annual expenditures in FY 2012. Overall, the fund's revenues including appropriated fund balance are exceeding expenditures, resulting in a favorable trend.

*This compares FY 2013 year-to-date revenues over expenditures, as of January 31, 2013.

¹The fund has planned the use of fund balance in the amount of \$3,671,249 in FY 2013. This amount includes rollovers from prior year purchase order encumbrances in the amount of \$636,505.

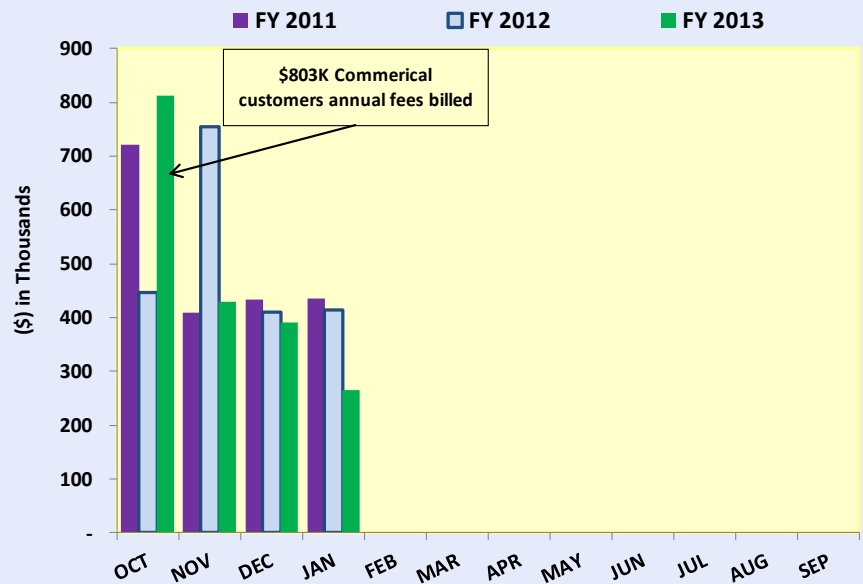
²The FY 2013 expenditures are higher than FY 2012 year-to-date, primarily due to the annual required pension contribution payment made in the month of October.

STORMWATER FUND PERFORMANCE

POSITIVE*

FY 2013 STORMWATER (470) REVENUES VS. FY 2012

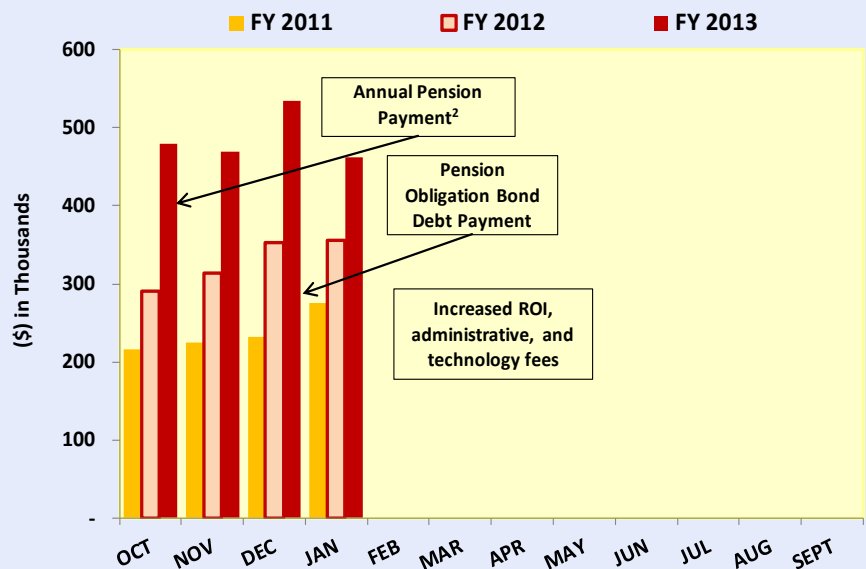
Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 445,997	7.84%	\$ 812,201	7.24%
November	754,655	13.27%	429,075	3.82%
December	410,026	7.21%	391,721	3.49%
January	413,123	7.27%	265,280	2.36%
February	424,898	-	-	-
March	418,555	-	-	-
April	445,688	-	-	-
May	419,251	-	-	-
June	427,662	-	-	-
July	411,576	-	-	-
August	420,135	-	-	-
September	694,423	-	-	-
YTD	\$ 2,023,800	35.59%	\$ 1,898,277	16.91%
Appropriated Fund Balance ¹	-		5,434,613	
Total	\$ 5,685,988	Total Ytd	\$ 7,332,890	



NEGATIVE As of January FY 2013, the Stormwater Fund revenue collections year-to-date were lower than those for FY 2012 by \$125,523 (6.20%). Relative to budget/annual amount, the revenues constitute only 16.91% of revised budget, versus 35.59% of actual annual revenue in FY 2012.

FY 2013 STORMWATER (470) EXPENDITURES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 290,874	5.72%	\$ 479,189	4.27%
November	313,248	6.16%	469,789	4.19%
December	353,498	6.96%	534,181	4.76%
January	355,546	7.00%	461,583	4.11%
February	461,780	-	-	-
March	628,832	-	-	-
April	335,847	-	-	-
May	314,300	-	-	-
June	571,389	-	-	-
July	376,124	-	-	-
August	357,733	-	-	-
September	722,799	-	-	-
YTD	\$ 1,313,166	25.84%	\$ 1,944,742	17.33%
Total	\$ 5,081,970			



NEGATIVE As of January FY 2013, the Stormwater Fund expenditures year-to-date were higher than those for FY 2012 by \$631,575 (48.10%). In addition, relative to budget/annual amount, the expenditures constitute only 17.33% of revised budget, versus 25.84% of actual annual expenditures in FY 2012. Overall, the fund's revenues including appropriated fund balance are exceeding expenditures, resulting in a favorable trend.

*This compares FY 2013 year-to-date revenues over expenditures, as of January 31, 2013.

¹The fund has planned the use of fund balance in the amount of \$5,434,613 in FY 2013. This amount includes rollovers from prior year purchase order encumbrances in the amount of \$21,228.

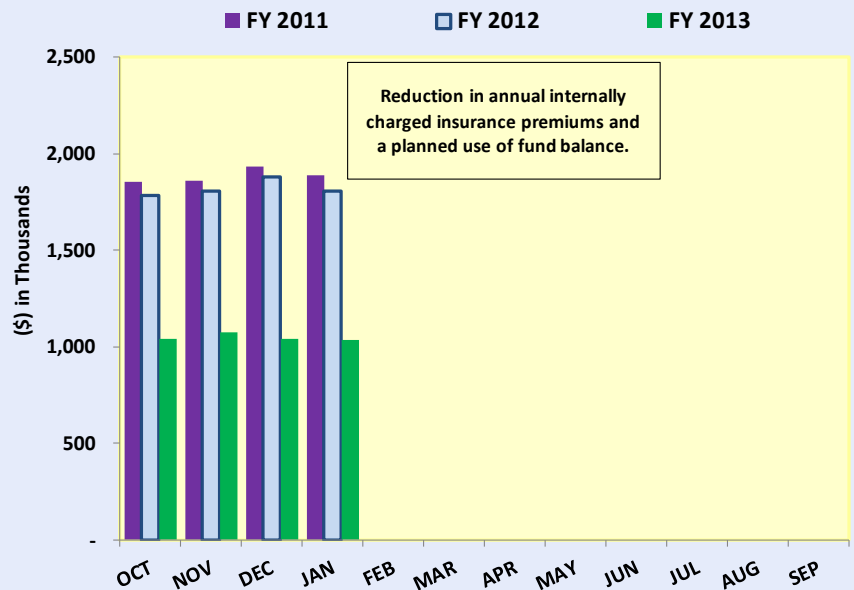
²The FY 2013 expenditures are higher than FY 2012 year-to-date, primarily due to the annual required pension contribution payment made in the month of October.

CITY INSURANCE FUND PERFORMANCE

POSITIVE*

FY 2013 CITY INSURANCE FUND (543) REVENUES VS. FY 2012

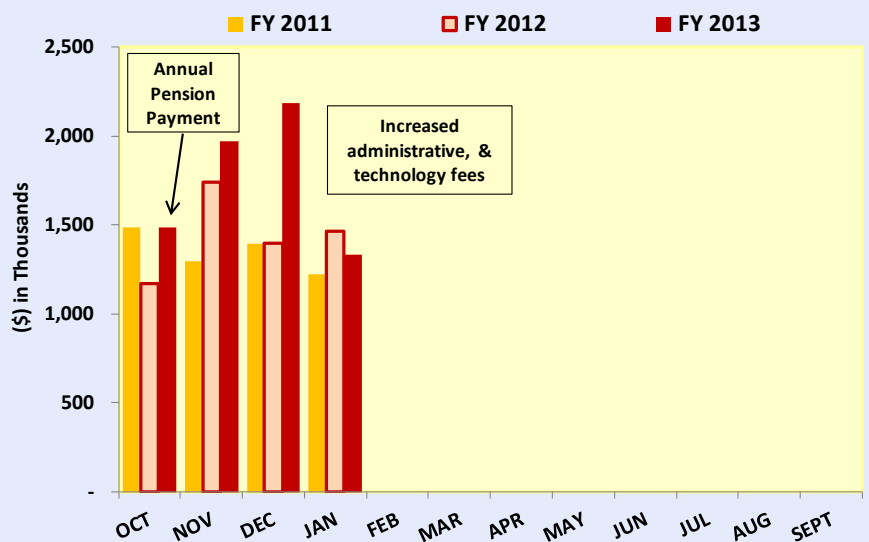
Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 1,786,013	8.84%	\$ 1,044,006	4.38%
November	1,807,727	8.95%	1,077,385	4.52%
December	1,881,680	9.32%	1,042,758	4.37%
January	1,804,522	8.94%	1,038,264	4.36%
February	1,808,936		-	
March	1,812,205		-	
April	1,891,349		-	
May	1,790,802		-	
June	548,105		-	
July	1,678,524		-	
August	1,658,114		-	
September	1,727,103		-	
YTD	\$ 7,279,943	36.05%	\$ 4,202,412	17.63%
Appropriated Fund Balance ¹	-		11,122,796	
Total FY 2012	\$ 20,195,081		Total Ytd FY 2013	\$ 15,325,208



NEGATIVE As of January FY 2013, the City Insurance Fund revenue collections year-to-date were lower than those for FY 2012 by \$3,077,531 (42.27%). However, relative to budget/annual amount, the revenues constitute only 17.63% of revised budget, versus 36.05% of actual annual revenue in FY 2012.

FY 2013 CITY INSURANCE FUND (543) EXPENDITURES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 1,169,978	6.35%	\$ 1,486,652	6.24%
November	1,740,736	9.44%	1,969,473	8.26%
December	1,397,582	7.58%	2,188,486	9.18%
January	1,464,714	7.95%	1,334,435	5.60%
February	1,326,283		-	
March	1,300,490		-	
April	3,852,906		-	
May	1,862,385		-	
June	407,970		-	
July	1,722,192		-	
August	1,520,175		-	
September	666,002		-	
YTD	\$ 5,773,011	31.32%	\$ 6,979,045	29.28%
Total FY 2012	\$ 18,431,415			



NEGATIVE Consistent with increased revenues, the City Insurance Fund expenditures year-to-date were higher than those for FY 2012 by \$1,206,033 (20.89%), due to higher administrative fees and the annual pension payment made in the month of October.² Relative to budget/annual amount, the expenditures constitute only 29.28% of revised budget, versus only 31.32% of actual annual expenditures in FY 2013. Overall, the fund's revenues including appropriated fund balance are exceeding expenditures, resulting in a favorable trend.

*This compares FY 2013 year-to-date revenues over expenditures, as of January 31, 2013.

¹The fund has planned the use of fund balance in the amount of \$11,122,796 in FY 2013. This amount includes rollovers from prior year purchase order encumbrances in the amount of \$393,907.

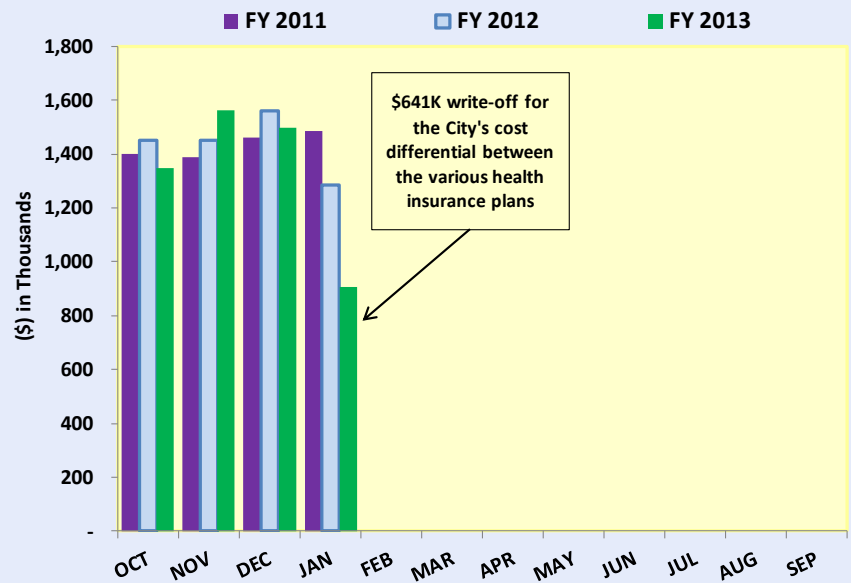
²The FY 2013 expenditures are higher than FY 2012 year-to-date, primarily due to the annual required pension contribution payment made in the month of October.

SELF-INSURED HEALTH FUND PERFORMANCE

POSITIVE*

FY 2013 SELF-INSURED HEALTH FUND (545) REVENUES VS. FY 2012

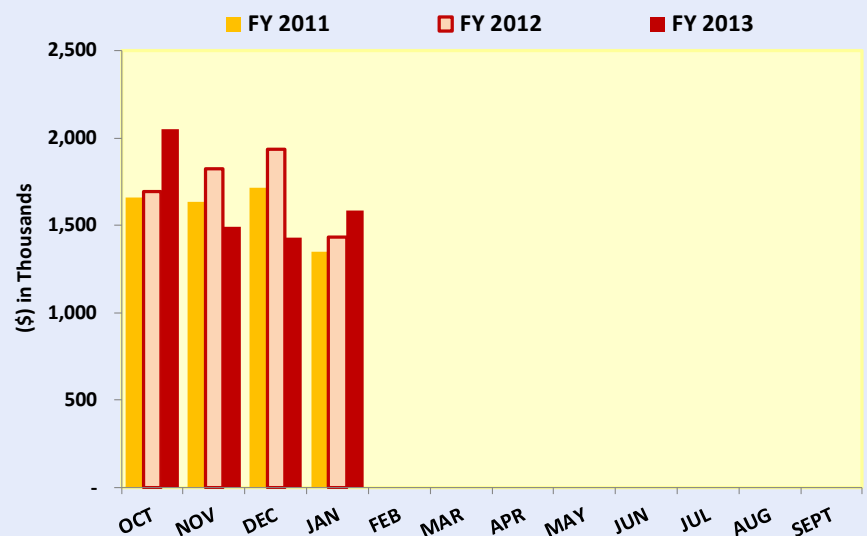
Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 1,451,303	7.96%	\$ 1,349,890	6.82%
November	1,449,895	7.95%	1,563,469	7.90%
December	1,561,921	8.56%	1,499,356	7.57%
January	1,285,417	7.05%	904,823	4.57%
February	1,451,471		-	
March	1,696,880		-	
April	1,458,685		-	
May	1,559,076		-	
June	1,708,889		-	
July	1,356,989		-	
August	1,538,895		-	
September	1,723,971		-	
YTD	\$ 5,748,535	31.51%	\$ 5,317,539	26.86%
Appropriated Fund Balance ¹	-		2,585,427	
Total	Total Ytd			
FY 2012	\$ 18,243,391		FY 2013	\$ 7,902,966



NEGATIVE As of January FY 2013, the Self-Insured Health Fund revenue collections year-to-date were lower than those for FY 2012 by \$430,997 (7.50%), primarily due to a write off of the City's cost differential between the various health insurance plans. Relative to budget/annual amount, the revenues constitute only 26.86% of revised budget, versus 31.51% of actual annual revenue in FY 2012.

FY 2013 SELF-INSURED HEALTH FUND (545) EXPENDITURES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 1,694,747	7.41%	\$ 2,048,831	10.35%
November	1,824,996	7.98%	1,494,397	7.55%
December	1,937,876	8.47%	1,427,961	7.21%
January	1,431,472	6.26%	1,586,117	8.01%
February	1,886,053		-	
March	1,770,465		-	
April	2,232,160		-	
May	1,888,513		-	
June	1,807,352		-	
July	2,323,468		-	
August	1,587,920		-	
September	2,488,244		-	
YTD	\$ 6,889,091	30.12%	\$ 6,557,306	33.12%
Total	FY 2012			
	\$ 22,873,264			



POSITIVE Consistent with decreased revenues, the Self-Insured Health Fund expenditures year-to-date were lower than those for FY 2012 by \$331,785 (4.82%). In addition, relative to budget/annual amount, the expenditures constitute 33.12% of revised budget, versus only 30.12% of actual annual expenditures in FY 2012. Self-Insured health benefit expenditures fluctuate depending on participant claim activity. Overall, the fund's revenues including appropriated fund balance are exceeding expenditures, resulting in a favorable trend.

*This compares FY 2013 year-to-date revenues over expenditures, as of January 31, 2013.

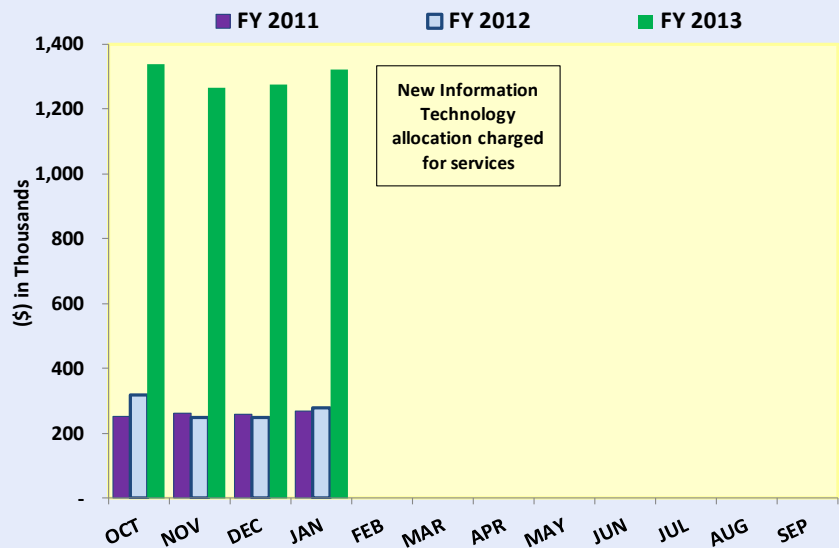
¹The fund has planned the use of fund balance in the amount of \$2,585,427 in FY 2013. This amount includes rollovers from prior year purchase order encumbrances in the amount of \$692,926.

CENTRAL SERVICES FUND PERFORMANCE

NEGATIVE*

FY 2013 CENTRAL SERVICES FUND (581) REVENUES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 318,515	9.97%	\$ 1,337,614	8.38%
November	249,853	7.82%	1,265,542	7.92%
December	248,451	7.77%	1,274,852	7.98%
January	276,851	8.66%	1,322,970	8.28%
February	253,627		-	
March	227,768		-	
April	269,359		-	
May	264,114		-	
June	286,456		-	
July	225,639		-	
August	287,235		-	
September	288,266		-	
YTD	\$ 1,093,671	34.22%	\$ 5,200,978	32.57%
Appropriated Fund Balance ¹	-		397,947	
Total	Total Ytd			
FY 2012	\$ 3,196,134	FY 2013	\$ 5,598,925	

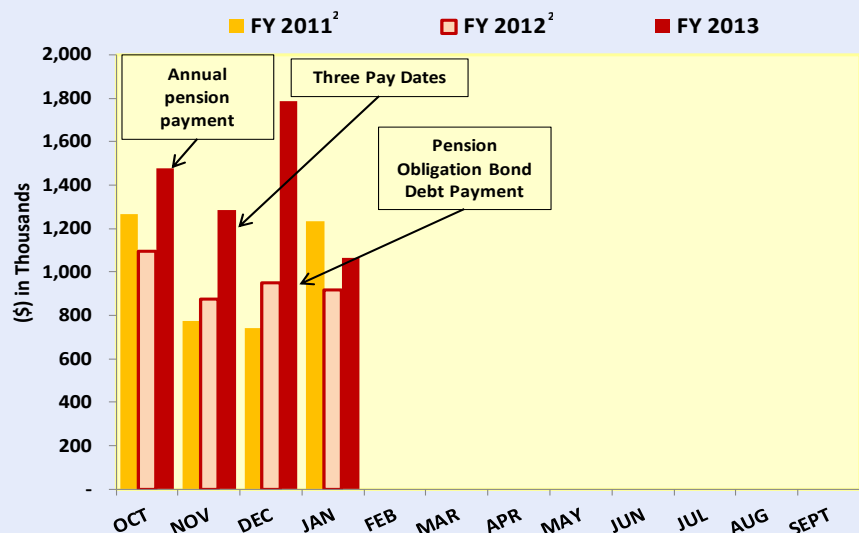


POSITIVE

As of January FY 2013, the Central Services Fund revenue collections year-to-date were higher than those for FY 2012 by \$4,107,307 (375.55%). This was primarily due to moving the Information Technology Department to the Central Services Fund and charging departments an allocation for their services. However, relative to budget/annual amount, the revenues constitute only 32.57% of revised budget, versus 34.22% of actual annual revenue in FY 2012.

FY 2013 CENTRAL SERVICES FUND (581) EXPENDITURES VS. FY 2012

Month	FY 2012 ² Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 1,096,788	10.31%	\$ 1,476,236	9.24%
November	875,019	8.22%	1,283,144	8.03%
December	952,302	8.95%	1,788,933	11.20%
January	918,220	8.63%	1,063,709	6.66%
February	678,058		-	
March	654,081		-	
April	1,211,861		-	
May	557,318		-	
June	748,993		-	
July	903,035		-	
August	635,864		-	
September	1,408,377		-	
YTD	\$ 3,842,328	36.11%	\$ 5,612,021	35.14%
Total	FY 2012			
	\$ 10,639,915			



NEGATIVE

The entire Information Technology Services Department was moved from the General Fund into the Central Services Fund in FY 2013. Consistent with increased revenues, the Central Services Fund expenditures year-to-date were higher than those for FY 2012 by \$1,769,693 (46.06%), primarily due to the timing of the pension payment and the transfer for the Pension Obligation Bond debt payment. In addition, relative to budget/annual amount, the expenditures constitute only 35.14% of revised budget, versus 36.11% of actual annual expenditures in FY 2012.² Overall, the fund's expenditures are exceeding revenues, resulting in an unfavorable trend.

*This compares FY 2013 year-to-date revenues over expenditures, as of January 31, 2013.

¹The fund has planned the use of fund balance in the amount of \$397,947 in FY 2013. This amount includes rollovers from prior year purchase order encumbrances in the amount of \$159,028.

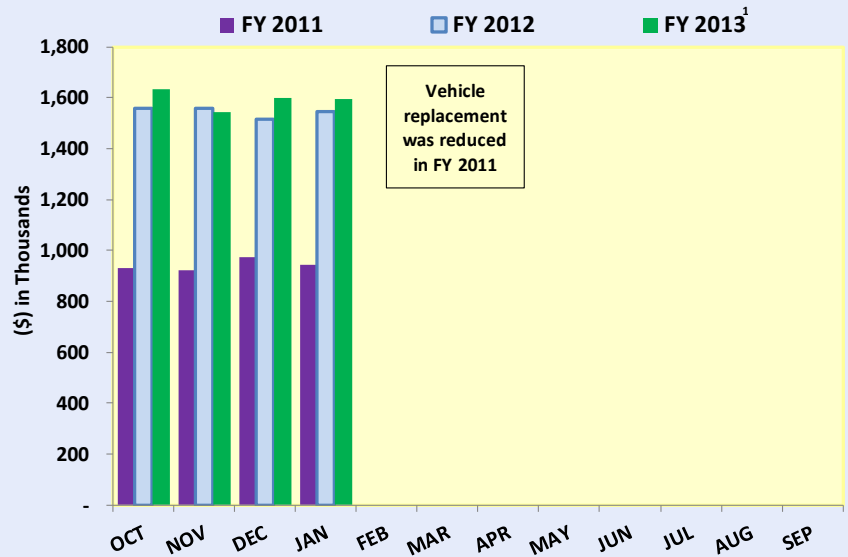
²The FY 2011 & FY 2012 data includes all Information Technology Services expenditures in the Central Services and General Fund for comparison purposes, since the Information Technology Department moved to an Internal Service Fund.

VEHICLE RENTAL FUND PERFORMANCE

POSITIVE*

FY 2013 VEHICLE RENTAL FUND (583) REVENUES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 1,557,686	6.25%	\$ 1,634,093	7.97%
November	1,559,626	6.25%	1,543,694	7.53%
December	1,515,701	6.08%	1,598,959	7.80%
January	1,546,354	6.20%	1,594,714	7.78%
February	1,598,079		-	
March	1,841,409		-	
April	1,627,679		-	
May	1,645,973		-	
June	1,557,592		-	
July	1,547,520		-	
August	1,624,056		-	
September	2,005,756		-	
YTD	\$ 6,179,367	24.78%	\$ 6,371,460	31.09%
Appropriated Fund Balance ²	5,307,433		2,144,893	
Total FY 2012	\$ 24,934,863		Total Ytd FY 2013	\$ 8,516,353

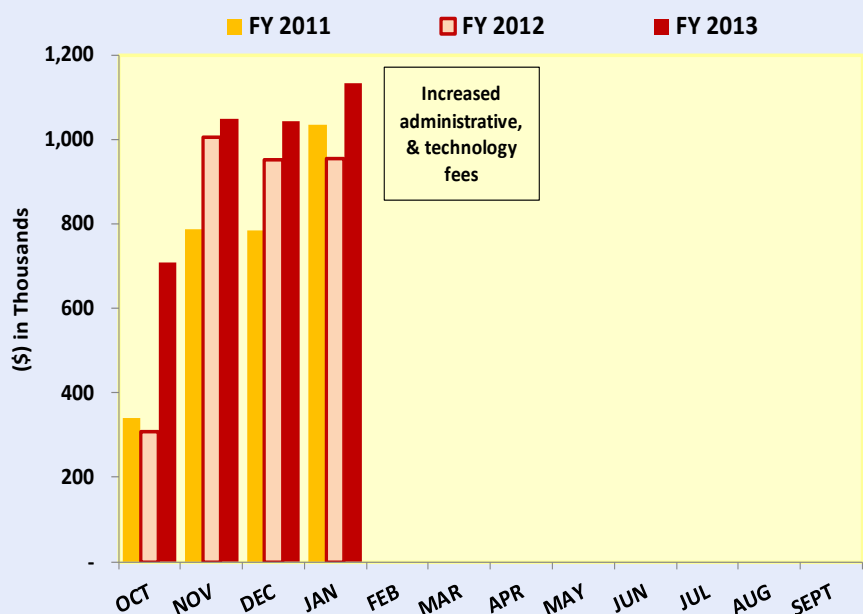


POSITIVE

As of January FY 2013, the Vehicle Rental Fund revenue collections year-to-date were higher than those for FY 2012 by \$192,093 (3.11%). Relative to budget/annual amount, the revenues constitute 31.09% of revised budget, versus only 24.78% of actual annual revenue collected in FY 2012.

FY 2013 VEHICLE RENTAL FUND (583) EXPENDITURES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	308,243	1.22%	\$ 708,474	3.48%
November	1,005,913	3.99%	1,047,925	5.15%
December	950,594	3.77%	1,043,476	5.13%
January	955,082	3.78%	1,132,319	5.56%
February	1,977,902		-	
March	2,566,199		-	
April	984,942		-	
May	1,953,365		-	
June	1,223,673		-	
July	1,886,956		-	
August	9,190,794		-	
September	2,235,744		-	
YTD	\$ 3,219,832	12.76%	\$ 3,932,193	19.31%
Total FY 2012	\$ 25,239,407			



NEGATIVE

Consistent with increased revenues, the Vehicle Rental Fund expenditures year-to-date were higher than those for FY 2012 by \$712,361 (22.12%). Relative to budget/annual amount, the expenditures constitute 19.31% of revised budget, versus only 12.76% of actual annual expenditures in FY 2012. Overall, the fund's revenues are exceeding expenditures, resulting in a favorable trend.

*This compares FY 2013 year-to-date revenues over expenditures, as of January 31, 2013.

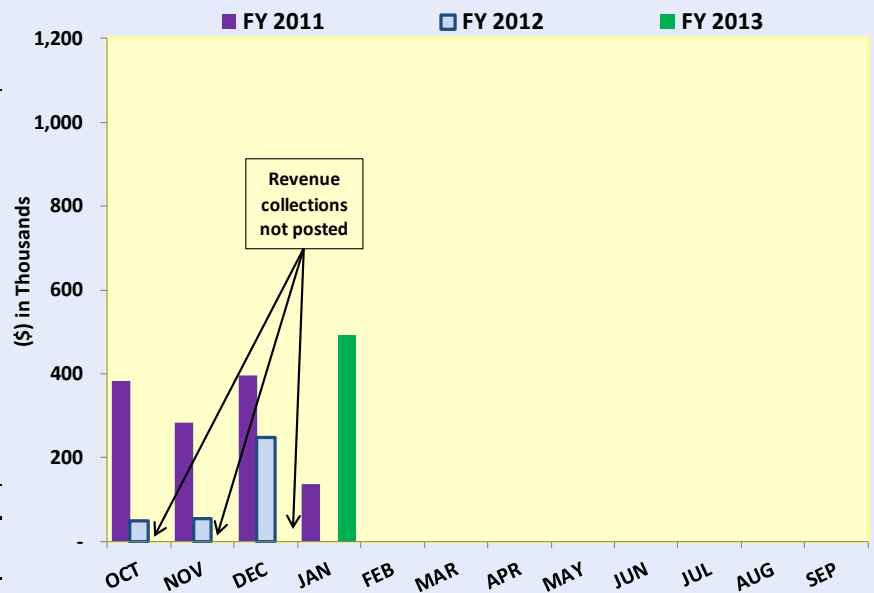
¹The fund has planned the use of fund balance in the amount of \$5,307,433 for the Fire Apparatus debt payment in FY 2012 and for rollovers from prior year purchase order encumbrances \$2,144,893 in FY 2013.

CEMETERY PERPETUAL FUND PERFORMANCE

POSITIVE*

FY 2013 CEMETERY PERPETUAL CARE FUND (627) REVENUES VS. FY 2012

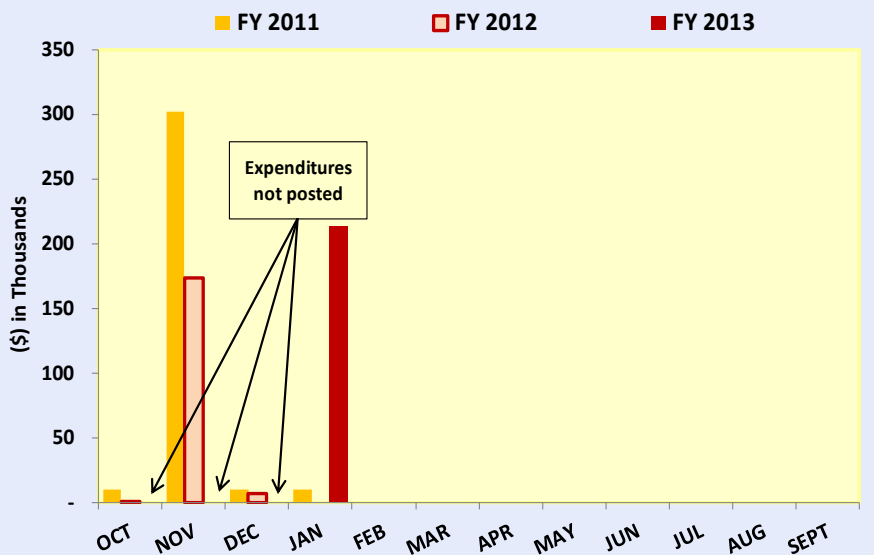
Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 50,055	1.21%	\$ -	0.00%
November	53,238	1.28%	-	0.00%
December	247,322	5.97%	-	0.00%
January	-	0.00%	492,221	25.05%
February	-		-	
March	113,732		-	
April	103,363		-	
May	141,697		-	
June	60,384		-	
July	147,315		-	
August	184,800		-	
September	3,043,592		-	
YTD	\$ 350,616	8.46%	\$ 492,221	25.05%
<i>Total</i>				
FY 2012	\$ 4,145,499			

**POSITIVE**

As of January FY 2013, the Cemetery Perpetual Care Fund revenue collections year-to-date were higher than those for FY 2012 by \$141,605 (40.39%). Relative to budget/annual amount, the revenues constitute 25.05% of revised budget, versus only 8.46% of actual annual revenue collected in FY 2012.

FY 2013 CEMETERY PERPETUAL CARE FUND (627) EXPENDITURES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 396	0.05%	\$ -	0.00%
November	173,095	21.08%	-	0.00%
December	6,576	0.80%	-	0.00%
January	-	0.00%	213,431	23.99%
February	-		-	
March	12,615		-	
April	230,087		-	
May	6,938		-	
June	176,616		-	
July	6,985		-	
August	6,650		-	
September	201,334		-	
YTD	\$ 180,067	21.92%	\$ 213,431	23.99%
<i>Total</i>				
FY 2012	\$ 821,294			

**NEGATIVE**

Consistent with increased revenues, the Cemetery Perpetual Care Fund expenditures year-to-date were higher than those for FY 2012 by \$33,363 (18.53%). Relative to budget/annual amount, the revenues constitute 23.99% of revised budget, versus only 21.92% of actual annual revenue collected in FY 2012. Overall, the fund's revenues are exceeding expenditures, resulting in a favorable trend.

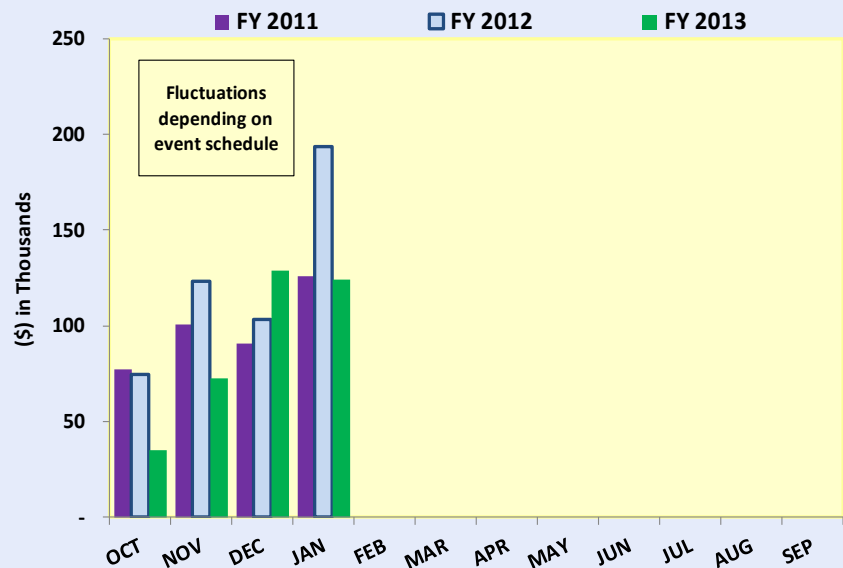
*This compares FY 2013 year-to-date revenues over expenditures, as of January 31, 2013.

ARTS & SCIENCE FUND PERFORMANCE

POSITIVE*

FY 2013 ARTS & SCIENCE DISTRICT GARAGE FUND (643) REVENUES VS. FY 2012

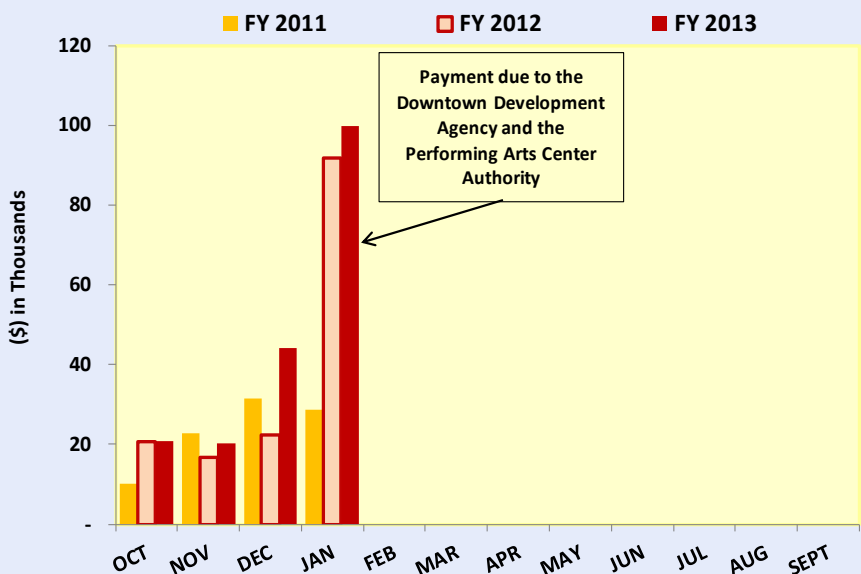
Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 74,856	6.47%	\$ 35,218	2.43%
November	123,526	10.67%	72,354	4.99%
December	103,173	8.91%	128,721	8.87%
January	193,579	16.73%	123,851	8.53%
February	109,595		-	
March	160,654		-	
April	102,529		-	
May	50,396		-	
June	69,120		-	
July	102,902		-	
August	38,830		-	
September	28,185		-	
YTD	\$ 495,135	42.78%	\$ 360,144	24.81%
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Total FY 2012	\$ 1,157,346			



NEGATIVE As of January FY 2013, the Arts & Science District Fund revenue collections year-to-date were lower than those for FY 2012 collections by \$134,990 (27.26%). However, relative to budget/annual amount, the revenues constitute only 24.81% of revised budget, versus 42.78% of actual annual revenue in FY 2012. The Arts & Science District has on-going fluctuations in revenue depending on the event schedule.

FY 2013 ARTS & SCIENCE DISTRICT FUND (643) EXPENDITURES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 20,783	1.80%	\$ 20,831	1.44%
November	16,599	1.43%	20,327	1.40%
December	22,310	1.93%	44,125	3.04%
January	91,693	7.92%	99,731	6.87%
February	16,214		-	
March	17,276		-	
April	601,980		-	
May	93,382		-	
June	53,795		-	
July	64,368		-	
August	99,608		-	
September	59,337		-	
YTD	\$ 151,385	13.08%	\$ 185,013	12.75%
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Total FY 2012	\$ 1,157,346			



NEGATIVE As of January FY 2013, the Arts & Science District Fund expenditures year-to-date were higher than those for FY 2012 by \$33,628 (22.21%). Relative to budget/annual amount, the expenditures constitute only 12.75% of revised budget, versus 13.08% of actual annual expenditures in FY 2012. Overall, revenues are exceeding expenditures in the Arts & Science District Fund, resulting in a favorable trend.

*This compares FY 2013 year-to-date revenues over expenditures, as of January 31, 2013.